Reading List – New Keynesian Economics & the Phillips Curve

Focus on readers: #2, #3 and #4. See slide summary as well, including evidence in South Africa.

# 📘 Foundational and Historical Readings

1. Gordon, Robert J. (1990). "What Is New-Keynesian Economics?" Journal of Economic Literature, Vol. 28, No. 3, pp. 1115–1171. Available at: <https://www.jstor.org/stable/2727103>

2. Gordon, Robert J. (2011). "The History of the Phillips Curve: Consensus and Bifurcation" Economica, Vol. 78, No. 309, pp. 10–50. Available at: <https://www.jstor.org/stable/41236106>

# 📚 General Assessments of NKPC and New Keynesian Economics

3. Galí, Jordi (2018). "The State of New Keynesian Economics: A Partial Assessment" Journal of Economic Perspectives, Vol. 32, No. 3, pp. 87–112. Available at: <https://doi.org/10.1257/jep.32.3.87>

# 🧠 Expectations and Empirical Phillips Curve Analysis

4. Coibion, Olivier, Gorodnichenko, Yuriy, & Kamdar, Rupal (2018). "The Formation of Expectations, Inflation, and the Phillips Curve" Journal of Economic Literature, Vol. 56, No. 4, pp. 1447–1491. Available at: <https://doi.org/10.1257/jel.20171300>

5. Del Negro, Marco, Lenza, Michele, Primiceri, Giorgio E., & Tambalotti, Andrea (2020). "What’s Up with the Phillips Curve?" Brookings Papers on Economic Activity, Spring, pp. 301–357. Available at: <https://www.jstor.org/stable/26996629>

# 🔬 Technical and Model-Specific Contributions

6. Roberts, John M. (1995). "New Keynesian Economics and the Phillips Curve" Journal of Money, Credit and Banking, Vol. 27, No. 4, Part 1, pp. 975–984. Available at: <https://doi.org/10.2307/2077783>

7. Cogley, Timothy & Sbordone, Argia M. (2008). "Trend Inflation, Indexation, and Inflation Persistence in the New Keynesian Phillips Curve" American Economic Review, Vol. 98, No. 5, pp. 2101–2126. Available at: <http://www.aeaweb.org/articles.php?doi=10.1257/aer.98.5.2101>